



Louisiana Housing Corporation

***An audio-video recording as well as verbatim-transcript of these proceedings
is available upon request by contacting the LHC***

LHC Board of Directors

Board Meeting Minutes

Wednesday, June 15, 2022 @ 10:30 A.M.

**2415 Quail Drive
V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808**

Board Members Present

Chairman Anthony P. Marullo, III
Vice-Chairwoman Tonya P. Mabry
Official Designee Tony Ligi obo Louisiana State Treasurer John M. Schroder
Steven Hattier
Steven P. Jackson
Brandon O. Williams
Richard A. Winder
Newly Appointed Willie Robinson

Board Members Absent

Alfred E. Harrell, III
Ericka McIntyre
Willie Rack
Jennifer Vidrine

Staff Present

Barry E. Brooks
Joshua G. Hollins
Donna Deculus
Marjorianna Willman
Nakesla Blount
Rendell Brown
Annie Robinson
Louis Russell

Judy White
Lionel Dennis
Carlos Dickerson
Brenda Evans
Leslie Strahan
Plezetta West
Thomas Bates
Lauren Holmes
Portia Johnson
Rachel Haney
Jarvis Lewis

Others Present

See Sign-In Sheet.

CALL TO ORDER

Board Chairman Anthony P. Marullo, III called the meeting to order at 10:36 a.m. Board Secretary Barry E. Brooks called the roll; there was a quorum.

SWEARING-IN OF NEW BOARD MEMBER

Next was the swearing-in of newly appointed Board Member Willie Robinson.

The Oath of Office was administered by LHC General Counsel Leslie C. Strahan.

Board Chairman Marullo welcomed Mr. Robinson to the Board.

APPROVAL OF MAY 11, 2022 BODM MINUTES

Next item discussed was the May 11, 2022 LHC Full Board of Directors Meeting Minutes.

On a motion by Board Member Steven P. Jackson and seconded by Board Member Richard A. Winder, the Minutes of the May 11, 2022 LHC Board of Directors Meeting were unanimously approved, as distributed.

BOARD CHAIRMAN'S REPORT

Next, Board Chairman Marullo noted his pleasure at the direction that LHC was going, and applauded the exemplary leadership and vision of LHC Executive Director Joshua G. Hollins.

Board Chairman Marullo reminded everyone of the Developer's Roundtable scheduled for later at 1:30pm at the LHC Building.

LHC EXECUTIVE DIRECTOR'S REPORT

LHC Executive Director Joshua G. Hollins noted the new Executive Management Team Members (Marjorianna Willman, Portia Johnson, Rachel Haney, Jarvis Lewis, and Donna Deculus). Also noted was that Brenda Evans new position as Chief Sustainability Officer.

ED Hollins furthered, noting that June 2022 was Homeownership Month; that he was reviewing upgrades to the LHC Building infrastructure (i.e., security, generator, etc.); that the Louisiana Legislative Auditor was being engaged to return to LHC in Early 2023 to perform a follow-up Audit of LHC; that the Draft Strategic Plan should be ready for review in September 2022; that the upcoming Developers' Roundtable event is to address issues regarding increase in insurance costs, material costs, labor issues, etc.; that he anticipates a release of the PRIME NOFA around the 3rd Quarter of 2022; that there is a Public Hearing to discuss uses of the \$39M HOME ARP funds LHC is receiving; and that an LHC staff pay equity study is being conducted.

Board Chairman Marullo applauded ED Hollins for his Report.

Programs Committee Chairman Steven P. Jackson thanked everyone for their participation in Tuesday June 14th Programs Committee Meeting.

On a motion by Board Member Steven P. Jackson and seconded by Board Member Official Designee Tony Ligi, it was moved to proceed with items #6, #7, #8, and #9 *in globo*; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #6 – FAIRMONT TOWERS

Next item discussed was regarding accepting the proposal purchase by Stifel Nicolaus & Company of \$15M MHRB for Fairmont Towers located in Shreveport.

The matter was introduced by Secretary Brooks, with additional information being provided by LHC Director of Housing Development Louis Russell.

AGENDA ITEM #7 – ST. CLAUDE GARDENS II

Next item discussed was regarding accepting the proposal purchase by Home Bank of \$4.5M MHRB for St. Claude Gardens II located in New Orleans.

The matter was introduced by Secretary Brooks, with additional information being provided by DOHD Russell.

Board Member Richard A. Winder requested that the resolution include the exact physical address of the noted "22 scattered sites".

AGENDA ITEM #8 – KAY CROSSING II

Next item discussed was regarding authorizing the change in the number of buildings and units for Kay Crossing II located in Ponchatoula.

The matter was introduced by Secretary Brooks, with additional information being provided by DOHD Russell.

AGENDA ITEM #9 – JUNE 2022 HOMEOWNERSHIP MONTH

Next item discussed was regarding recognizing June 2022 as Homeownership Month.

The matter was introduced by Secretary Brooks, with additional information being provided by CSO Evans.

On a motion by Board Member Steven P. Jackson and seconded by Board Vice-Chairwoman Tonya B. Mabry, it was moved that items #6, #7, #8, and #9 be approved by the Board; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #10 – REQUESTS FOR PROPOSALS

Next item discussed was regarding the RFPs for Financial Advisor and Disaster Emergency Programs Master Servicer.

The matter was introduced by Secretary Brooks, with additional information being provided by CSO Evans and LHC Chief Operating Officer – Chief Legal Officer Marjorianna Willman, as well as ED Hollins. All noting the benefits of the FA and the DEPMS.

ED Hollins advised that the RFPs would be provided to the Programs Committee, and thereafter to the Board.

Board Member Steven P. Jackson urged that the RFP process not be delayed.

AGENDA ITEM #11 – FY2023 LHC OPERATING BUDGET

Next item discussed was regarding the LHC Operating Budget for Fiscal Year July 01, 2022 thru June 30, 2023.

The matter was introduced by Secretary Brooks, with additional information being provided by Budget and Finance Committee Chairman Steven J. Hattier, noting the BFC was recommending approval thereof.

On a motion by Board Member Steven P. Jackson and seconded by Board Member Brandon O. Williams, the resolution adopting the LHC Operating Budget for the Fiscal Year Ending June 30, 2023 (labeled “Exhibit A”, entitled “Louisiana Housing Corporation Fiscal Year Ending June 30, 2023 Operating Budget”); and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #12 – FY2023 LHC STAFFING PLAN

Next item discussed was regarding the LHC Staffing Plan for Fiscal Year July 01, 2022 thru June 30, 2023.

The matter was introduced by Secretary Brooks, with additional information being provided by ED Hollins; and by Board Chairman Marullo, noting that he was recommending approval thereof.

On a motion by Board Member Steven P. Jackson and seconded by Board Member Richard A. Winder, the resolution adopting the LHC Staffing Plan for the Fiscal Year Ending June 30, 2023 (labeled “Exhibit A”, entitled “LHC Fiscal Year Ending June 30, 2023 Staffing Plan”); and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

OTHER BUSINESS

Board Member Steven P. Jackson thanked the LHC staff for the proactive and positive handling of recent environmental review issues.


ADJOURNMENT

There being no other matters to discuss, Board Member Steven P. Jackson offered a motion for adjournment that was seconded by Board Vice-Chairwoman Tonya B. Mabry. There being no discussion or opposition, the motion passed unanimously.

The Full Board meeting adjourned at 11:18 a.m.



Chairman



Secretary